## **SNAPSHOT** of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Corvallis State: OR

PJ's Total HOME Allocation Received: \$4,400,453 PJ's Size Grouping\*: C PJ Since (FY): 2001

					Nat'l Ranking (	Percentile):*
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 6			
% of Funds Committed	65.48 %	96.99 %	6	96.48 %	0	0
% of Funds Disbursed	64.46 %	92.21 %	6	89.00 %	2	1
Leveraging Ratio for Rental Activities	0.74	5.23	6	4.81	16	13
% of Completed Rental Disbursements to All Rental Commitments***	96.74 %	96.59 %	4	83.25 %	38	51
% of Completed CHDO Disbursements to All CHDO Reservations***	56.98 %	84.22 %	6	70.99 %	20	21
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	100.00 %	90.03 %	1	81.75 %	100	100
% of 0-30% AMI Renters to All Renters***	45.45 %	51.49 %	4	45.84 %	47	48
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	99.73 %	1	96.12 %	100	100
Overall Ranking:		In S	tate: 6 / 6	Nation	nally: 22	20
<b>HOME Cost Per Unit and Number of Completed</b>	Units:					
Rental Unit	\$54,864	\$46,947		\$27,889	22 Units	40.70
Homebuyer Unit	\$41,672	\$14,359		\$15,632	32 Units	59.30
Homeowner-Rehab Unit	\$0	\$19,998		\$21,037	0 Units	0.00
TBRA Unit	\$0	\$1,502		\$3,206	0 Units	0.00

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

 $<sup>^{\</sup>star\star}$  - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

		P	rogram ar	nd Beneficia	ry Char	acteristics	s for Complete	ed Units			
Participating Jurisdiction (P.	J): Corvallis				OR						
Total Development Costs:		Rental		Homebuyer	Hom	eowner	CHDO Operating Expenses: PJ: 4.3		4.3 <b>%</b>		
(average reported cost per unit in HOME-assisted projects)	PJ:		\$75,019	\$104,111		\$0	\$0 (% of allocation)		National Avg:		1.2 %
	State:*		\$108,231	\$118,429		\$20,172					
	National:**		\$99,461	\$78,568		\$23,907	R.S. Means	Cost Index:	1.01		
		Rental	Homebuyer	Homeowner	TBRA			Rental	Homebuyer	Homeowner	TBRA
RACE:		%	%	%	%	HOUSEH	OLD TYPE:	%	%	%	%
White:		59.1	84.4	0.0	0.0	Single/N	lon-Elderly:	40.9	31.3	0.0	0.0
Black/African American:		4.5	0.0	0.0	0.0	Elderly:		0.0	0.0	0.0	0.0
Asian:		0.0	0.0	0.0	0.0	Related/	Single Parent:	27.3	9.4	0.0	0.0
American Indian/Alaska Native	<b>)</b> :	0.0	0.0	0.0	0.0	Related/	Two Parent:	22.7	31.3	0.0	0.0

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## **HOUSEHOLD SIZE:**

Asian and White:

Other Multi Racial:

Asian/Pacific Islander:

Native Hawaiian/Pacific Islander:

Black/African American and White:

American Indian/Alaska Native and White:

American Indian/Alaska Native and Black:

1 Person:	40.9	31.3	0.0	0.0
2 Persons:	22.7	34.4	0.0	0.0
3 Persons:	22.7	15.6	0.0	0.0
4 Persons:	9.1	9.4	0.0	0.0
5 Persons:	4.5	0.0	0.0	0.0
6 Persons:	0.0	6.3	0.0	0.0
7 Persons:	0.0	3.1	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

## **SUPPLEMENTAL RENTAL ASSISTANCE:**

Section 8: 22.7 0.0 HOME TBRA: 0.0

Other: 0.0

No Assistance: 77.3

# of Section 504 Compliant Units / Completed Units Since 2001

9.1

28.1

4

0.0

0.0



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<sup>\*</sup> The State average includes all local and the State PJs within that state

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## — HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

**Local Participating Jurisdictions with Rental Production Activities** 

Participating Jurisdiction (PJ): Corvallis State: OR Group Rank: 22 (Percentile)

State Rank: 6 6 PJs
Overall Rank: 20
(Percentile)

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	96.74	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	56.98	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	100	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-	YEARS" NOT DISBURSED***	> 2.415	3.47	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.